

## Rosemont College is committed to helping all qualified students afford a Rosemont education.

Financial assistance, which may consist of scholarships, grants, loans, employment, or any combination of these programs, is available at Rosemont.

Degree-seeking students and students seeking certain graduate certificates may be considered for financial aid, if they are United States citizens or eligible non-citizens and are enrolled on at least a half-time basis.

Financial aid eligibility is reviewed every year and is subject to changes in family financial conditions, federal and state regulations, and/or Rosemont College policies. To remain eligible, students must maintain satisfactory academic progress and re-apply for financial aid each year.

To be considered for any form of financial aid, students MUST complete the Free Application for Federal Student Aid (FAFSA) by the required deadline each year ([www.fafsa.gov](http://www.fafsa.gov)). The FAFSA deadline for priority review is February 15 (January 15 for admitted students). Rosemont's federal school code is 003360.



Rosemont College is ranked 12th out of the 93 private colleges in PA for lowest average student debt.

*Student Loan Debt State Report, 2018 from [lendedu.com](http://lendedu.com)*

## Types of Financial Aid

Financial aid is awarded in multiple ways: scholarships, grants, loans, and work study.

### Scholarships

are a form of gift aid and are generally awarded on the basis of merit.

### Grants

are gift aid that is based on financial need.

### Loans

are aid that must be repaid, usually after a student completes his or her education.

### Work study

is aid that is earned through on-campus employment.



"I am from North Philly. I come from a single parent home and I am the first person from my family to go to college. Here at Rosemont, I have the **POWER** to be the best version of myself. I want to impact the youth especially from my neighborhood. I want them to believe college can be in their future too."

*- Ricardo Vargas '21*

**98%** of Rosemont students receive financial aid or merit scholarships

## The different types of financial aid can come from a variety of sources:

### Federal Aid

- **Pell Grant:** a grant from the federal government. The amount is determined by the student's Expected Family Contribution from the FAFSA. A student may receive up to 12 full-time semester awards only.
- **Supplemental Educational Opportunity Grant (SEOG):** a grant from the federal government awarded to students with the greatest financial need.
- **Direct Subsidized/Unsubsidized Loans:** a federal student loan program to help fund educational costs. Most students who qualify for federal student aid are eligible for the Federal Direct Loan. The maximum amount a student can borrow is determined by the student's grade level. If the student has financial need, the Direct Loan will be **Subsidized** (which means the federal government pays the interest during the enrollment and 6-month grace periods). If the student has no financial need, if the financial need has been met through other sources, or if the student has already borrowed the maximum Subsidized, then the Direct Loan will be **Unsubsidized** (the student is responsible for the interest payments during the enrollment and 6-month grace periods).
- **Direct PLUS Loan:** a credit-based federal loan program for the parents of dependent undergraduate students. Credit-worthy parents can borrow up to the cost of education not covered by other aid through the Federal PLUS Loan program.
- **Federal Work Study:** an on-campus employment program funded by the federal government.

### State Aid

- **PHEAA State Grant:** a grant for Pennsylvania residents. The amount is based on the student's Expected Family Contribution and the cost of the college attended. Students must file the FAFSA by May 1 to meet PHEAA's application deadline.
- **Out-of State Awards:** The following states will allow their awards to be transferred to the State of Pennsylvania (Delaware, Massachusetts, West Virginia, District of Columbia, Ohio and Vermont). The maximum allowed is \$526.

### Institutional Aid

Rosemont Merit Scholarship - an award from Rosemont College based on past academic achievement. Students are automatically considered for merit-based scholarships when they apply; a separate application is not required.

#### Presidential Award ranges:

Residential - \$7,500 to \$8,000  
Commuter - \$4,500

#### Maroon & Gray Award ranges:

Residential - \$4,000 to \$4,500  
Commuter - \$3,000 to \$3,500

#### Raven Award ranges:

Residential - \$3,000  
Commuter - \$2,500

#### Transfer Awards ranges:

Residential - \$4,500 to \$7,500  
Commuter - \$3,500 to \$5,000

- **Rosemont Grant:** a need-based award from Rosemont College based on Expected Family Contribution and educational costs.
- **Cornelian Scholarship:** a full tuition scholarship from Rosemont College awarded annually for two outstanding graduates of Catholic High Schools. Students must submit an additional application, and the finalists will be invited to an on-campus interview from which the recipients will be selected.
- **Sister Maria Stella Kelly Art Scholarship:** a merit award from Rosemont College based on artistic excellence for students who plan to major in fine arts.

### Private Loans

- Alternative Loans - private loans from banks to help fund educational costs not covered by other aid. Alternative loans generally require a credit-worthy co-signer. Interest rates and other terms vary by lender.

*For specific information regarding the availability of financial aid, please contact the Financial Aid Office at (610) 520-3115. For information about merit scholarships for traditional undergraduate students, new applicants should contact the Office of Admissions at (610) 526-2966.*